



## Credit Policy

### State of Wisconsin, Department of Alcohol and Tobacco Enforcement

Violation of Wisconsin Statute 125.33 (7) may result in review of credit terms

Excerpt from Wisconsin Statute 125.33(7):

#### (7) RETAIL PURCHASE CREDIT RESTRICTIONS (Fermented Malt Beverages)

##### (a) Restrictions on sales

1. No fermented malt beverages retail licensee or permittee may
  - a. Receive, purchase or acquire fermented malt beverages from any licensee except for cash or credit for a period of not more than 15 days.
  - b. Receive, purchase or acquire fermented malt beverages from any licensee or permittee if at the time of the receipt, purchase or acquisition he or she is indebted to any licensee or permittee for fermented malt beverages received, purchased, acquired or delivered more than 15 days earlier.

### GENERAL INFORMATION

- All customers applying for credit terms must submit a general credit application provided by Frank Beverage Group
- Accepted forms of payment include: Check, Certified Check, Money Order, EFT, Credit Card\*
  - \*Note: A 3% service fee is charged for all credit card transactions

### CREDIT HOLD POLICY

- Past due balances will result in customer account being placed on credit hold
- Orders will not be accepted for processing from customers who are on credit hold
- Credit hold will not be removed until payment of past due balance is received
- A post-dated/hold check is not considered payment until it becomes available for deposit

### NSF CHECK POLICY

- We accept only certified check, money orders or credit card for repayment of an NSF
- Customers having NSF checks outstanding are immediately placed on credit hold
- NSF Payments will be subject to a \$40 service fee
- Three NSF payments from a customer will result in revocation of existing credit terms for no less than 6 months  
All outstanding invoices will also come due immediately and must be paid before order processing will continue.

### We reserve the right to:

- Request cash equivalent
- Establish credit terms



### **New Customers**

As a new customer with Beer Capitol credit terms are COD for the first 90 days. After 90 days the credit terms are evaluated at the request of the customer and possibly extended to 7 or 15 days.

- The exception to this is if the customer signs up for EFT. Then credit terms are extended to 15 days immediately.
- Any customer that does not have all required paperwork (credit application, guaranty, resale certificate) on file will only receive COD terms.

### **Payment Options Available**

#### **EFT (Fintech):**

- EFT Payments are drawn from your account on the invoice due date
- This service does not add a processing fee to your invoice
- All invoices paid on time

#### **For Information on this program or to enroll:**

- Ask your sales rep for an application
- Email our office to request an application at [ar@beercapitol.com](mailto:ar@beercapitol.com)

### **Online Payment Portal:**

Go to <https://marketplace.beercapitol.com/login>

This will show all open invoices and credits. You are able to pay by credit card (3% fee) or with your bank information.

### **Mail:**

- Mail your check directly to our building in Sussex:
  - W222 N5700 Miller Way  
Sussex, WI 53089
- Be sure to mail in time for the bank to receive funds by the due date

### **Pick Up:**

- Traditional collection by yours sales representative on a scheduled sales call day

### **Added Services**

To assist with maintaining your account information accurately we also offer these services:

- Weekly call coverage via a Beer Capitol Sales Representative
- Auto-emailed A/R statements
- Auto-emailed Invoice copies
- Customer service representative to answer any questions or concerns
  - o 262-932-2337 or [ar@beercapitol.com](mailto:ar@beercapitol.com)
    - Office hours = 8am – 4pm weekdays